Currarong Bowling & Recreation Club Ltd

ABN 31 000 960 985

Annual Report - 30 June 2026

Currarong Bowling & Recreation Club Ltd
Contents
30 June 2026

Directors' report	2
Auditor's independence declaration	6
Statement of profit or loss and other comprehensive income	7
Statement of financial position	8
Statement of changes in equity	9
Statement of cash flows	10
Notes to the financial statements	11
Directors' declaration	23
Independent auditor's report to the members of Currarong Bowling & Recreation Club Ltd	24

General information

The financial statements cover Currarong Bowling & Recreation Club Ltd as an individual entity. The financial statements are presented in Australian dollars, which is Currarong Bowling & Recreation Club Ltd 's functional and presentation currency.

Currarong Bowling & Recreation Club Ltd is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

C/- Morton & Cord
70 North Street
NOWRA NSW 2541

Principal place of business

16 Currarong Road
CURRARONG NSW 2540

A description of the nature of the company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 19 August 2026. The directors have the power to amend and reissue the financial statements.

Currarong Bowling & Recreation Club Ltd
Directors' report
30 June 2026

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2026.

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Brett Beverley (appointed October 2025)
Martin Burton (appointed October 2025)
Sean Torpy (appointed October 2025)
Lisa Payne (appointed October 2025)
Lorna (Merrilyn) Harrison (appointed October 2025)
Stephen Wright (appointed October 2025)
James Leddy (appointed October 2025)
Rod Carroll (appointed November 2025)
Dianna Hallet (resigned October 2025)
Darren Holmes (resigned October 2025)
Gerard Van Wyk (resigned October 2025)
Paul Zaccagnini (resigned October 2025)
Wil Scheibe (resigned October 2025)
Jaydon Burke-Douglas (resigned October 2025)

Objectives

The Company's objectives are to provide members and guests with quality social, recreational and sporting facilities in a safe and welcoming environment, and to support and promote the game of bowls and other club activities for the enjoyment and benefit of the local community.

Strategy for achieving the objectives

To achieve its stated objectives, the Company has adopted the following key strategies:

- Simplifying Club operations to improve efficiency, reduce complexity and support the sustainable delivery of member services;
- Developing and maintaining a disciplined approach to budgeting, with a focus on achieving operating surpluses to strengthen the Company's financial position; and
- Prioritising capital improvements to the Club's facilities, undertaken in the most cost-efficient manner to maximise the benefit and longevity of the Company's assets.
- Providing a diverse range of social, recreational and sporting activities for members
- Establishing a Community Grants Committee to engage with local sporting, artistic, and community groups and support their endeavours through financial assistance.

Principal activities

During the financial year, the principal continuing activities of the company consisted of:

The principal activities of the Company during the financial year consisted of operating a licensed registered club and providing bowling, social, recreational, and entertainment facilities and services to members and their guests.

Currarong Bowling & Recreation Club Ltd
Directors' report
30 June 2026

Information on directors

Name:	Brett Beverley
Title:	Director
Experience and expertise:	Builder
Special responsibilities:	**President**

Name:	Martin Burton
Title:	Director
Experience and expertise:	Retired Naval Aviator
Special responsibilities:	**Vice President**

Name:	Sean Torpy
Title:	Director
Experience and expertise:	Field Engineer
Special responsibilities:	**Treasurer**

Name:	Lisa Payne
Title:	Director
Experience and expertise:	Senior Administration Officer

Name:	Lorna (Merrilyn) Harrison
Title:	Director
Experience and expertise:	Retired

Name:	Stephen Wright
Title:	Director
Experience and expertise:	Company Director

Name:	James Leddy
Title:	Director
Experience and expertise:	Retired

Name:	Rod Carroll
Title:	Director
Experience and expertise:	Builder

Meetings of directors

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 30 June 2026, and the number of meetings attended by each director were:

	Full Board	
	Attended	Held
Brett Beverley (appointed October 2025)	10	12
Martin Burton (appointed October 2025)	11	12
Sean Torpy (appointed October 2025)	12	12
Lisa Payne (appointed October 2025)	12	12
Lorna (Merrilyn) Harrison (appointed October 2025)	12	12
Stephen Wright (appointed October 2025)	10	12
James Leddy (appointed October 2025)	12	12
Rod Carroll (appointed November 2025)	8	10
Dianna Hallet (resigned October 2025)	2	3
Darren Holmes (resigned October 2025)	3	3
Gerard Van Wyk (resigned October 2025)	3	3
Paul Zaccagnini (resigned October 2025)	3	3
Wil Scheibe (resigned October 2025)	3	3
Jaydon Burke-Douglas (resigned October 2025)	2	3

Held: represents the number of meetings held during the time the director held office.

Membership

The Company is a company limited by guarantee and does not have share capital. Details of the number of members as at 30 June 2026, compared with the prior year, are set out below.

	2026	2025
Ordinary	1491	1671
Life Members	4	4
Total members	**1495**	**1675**

Members' limited liability

In accordance with the Constitution of the company, every member of the company undertakes to contribute an amount limited to $25 per member in the event of the winding up of the company during the time that he or she is a member or within one year thereafter. The total liability in the event of winding up is $37,375 (2025: $41,875).

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

Currarong Bowling & Recreation Club Ltd
Directors' report
30 June 2026

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors

Brett Beverley
President

Sean Torpy
Treasurer

19 August 2026

Morton&Cord
Chartered Accountants

Auditor's Independence Declaration to the Directors of Currarong Bowling & Recreation Club Ltd

As lead auditor for the audit of the financial report of Currarong Bowling & Recreation Club Ltd for the financial year ended 30 June 2026, I declare to the best of my knowledge and belief, there have been:

a. no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

b. no contraventions of any applicable code of professional conduct in relation to the audit.

Morton & Cord

Michael Lees
Partner
Nowra
19 August 2026

Currarong Bowling & Recreation Club Ltd
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	2026 $	14 months to June 2025 $
Revenue	3	2,618,600	3,706,581
Other income	4	81,194	122,553
Total revenue		2,699,794	3,829,134
Expenses			
Bar operating expenses		(26,607)	(33,346)
Cost of sales		(925,371)	(1,404,083)
Depreciation and amortisation expense		(175,968)	(192,950)
Employee benefits expense		(923,985)	(1,561,491)
Loss on disposal of assets		-	(502)
Light and power		(89,224)	(89,861)
Marketing, promotion and administration		(209,105)	(332,177)
Poker machine expenses		(51,552)	(59,323)
Property expenses		(135,994)	(136,064)
Repairs and maintenance		(103,604)	(141,985)
Other expenses		(55,519)	(132,179)
Total expenses		(2,696,929)	(4,083,961)
Profit/(Loss) for the year attributable to the members of Currarong Bowling & Recreation Club Ltd	17	2,865	(254,827)
Other comprehensive income for the year		-	-
Total comprehensive income for the year attributable to the members of Currarong Bowling & Recreation Club Ltd		2,865	(254,827)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Currarong Bowling & Recreation Club Ltd
Statement of financial position
As at 30 June 2026

	Note	2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents	5	242,961	170,982
Trade and other receivables	6	35,253	41,935
Inventories	7	40,010	76,856
Financial assets	8	500,000	526,834
Other	9	3,775	11,530
Total current assets		821,999	828,137
Non-current assets			
Investment properties	10	1,486,469	1,452,147
Property, plant and equipment	11	5,086,011	5,225,822
Other	9	1,357	1,357
Total non-current assets		6,573,837	6,679,326
Total assets		7,395,836	7,507,463
Liabilities			
Current liabilities			
Trade and other payables	12	70,356	122,559
Employee benefits	13	876	42,312
Provisions	14	10,556	9,308
Other	15	18,445	49,297
Total current liabilities		100,233	223,476
Non-current liabilities			
Employee benefits	13	6,503	7,717
Other	15	9,965	-
Total non-current liabilities		16,468	7,717
Total liabilities		116,701	231,193
Net assets		7,279,135	7,276,270
Equity			
Reserves	16	4,462,599	4,462,599
Retained surpluses	17	2,816,536	2,813,671
Total equity		7,279,135	7,276,270

The above statement of financial position should be read in conjunction with the accompanying notes

Currarong Bowling & Recreation Club Ltd
Statement of changes in equity
For the year ended 30 June 2026

	Reserves $	Retained profits $	Total equity $
Balance at 1 May 2024	4,462,599	3,068,498	7,531,097
Loss for the year	-	(254,827)	(254,827)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(254,827)	(254,827)
Balance at 30 June 2025	4,462,599	2,813,671	7,276,270

	Reserves $	Retained profits $	Total equity $
Balance at 1 July 2025	4,462,599	2,813,671	7,276,270
Profit for the year	-	2,865	2,865
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	2,865	2,865
Balance at 30 June 2026	4,462,599	2,816,536	7,279,135

The above statement of changes in equity should be read in conjunction with the accompanying notes

Currarong Bowling & Recreation Club Ltd
Statement of cash flows
For the year ended 30 June 2026

	Note	2026 $	14 months to June 2025 $
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		2,893,393	4,070,191
Payments to suppliers and employees (inclusive of GST)		(2,858,963)	(4,303,886)
		34,430	(233,695)
Other revenue		81,194	122,553
Net cash from/(used in) operating activities		115,624	(111,142)
Cash flows from investing activities			
Payments for investments		-	(26,834)
Payments for property, plant and equipment	11	(70,479)	(143,040)
Proceeds from disposal of investments		26,834	-
Proceeds from disposal of property, plant and equipment		-	864
Proceeds from release of security deposits		-	36
Net cash used in investing activities		(43,645)	(168,974)
Net cash from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		71,979	(280,116)
Cash and cash equivalents at the beginning of the financial year		170,982	451,098
Cash and cash equivalents at the end of the financial year	5	242,961	170,982

The above statement of cash flows should be read in conjunction with the accompanying notes

Currarong Bowling & Recreation Club Ltd
Notes to the financial statements
30 June 2026

Note 1. Material accounting policy information

The accounting policies that are material to the company are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the company.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for not-for profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Comparative Information

During the prior year, the members passed a resolution that the Company change its reporting date from 30 April to 30 June, to better align with regulatory requirements and industry practice.

As a result, the comparative period presented in these financial statements is for the **14 months ended 30 June 2025 (1 May 2024 – 30 June 2025),** whereas the current reporting period is for the **12 months ended 30 June 2026 (1 July 2025 – 30 June 2026).**

Consequently, the amounts shown in the financial statements for the current and comparative periods are not entirely comparable.

Consistency of Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year, except for the change in reporting date described above. The change in the prior year reporting period does not represent a change in accounting policy under **AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors**.

Note 1. Material accounting policy information (continued)

Revenue recognition

The company recognises revenue as follows:

Sale of goods

Revenue from the sale of goods comprises of revenue earned from the provision of food, beverage and other goods and is recognised (net of rebates, returns, discounts and other allowances) at a point in time when the performance obligation is satisfied that is on delivery of goods to the customer.

Rendering of services

Revenue from rendering services comprises revenue from gaming facilities together with other services to members and other patrons of the club and is recognised at a point in time when the services are provided.

Membership

Income received in advance from membership represents the company's obligation to transfer membership services to members and is recognised when a customer pays consideration, or when the company recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the company has transferred the services to the member

Customer loyalty program

The company operates a loyalty reward program where customers accumulated points for dollars spent. The reward points are recognised as a separately identifiable component of the initial sale transaction, by allocating the fair value of the consideration received between the reward points and the other components of the sale, such that the reward points are recognised at their fair value. Revenue from the reward points is recognised when the points are redeemed. The amount of revenue is based on the number of points redeemed relative to the total number expected to be redeemed.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Rent revenue

Rent revenue is recognised on a straight-line basis over the lease term. Lease incentives granted are recognised as part of the rental revenue. Contingent rentals are recognised as income in the period when earned.

Government subsidies and other grants

Government subsidies and grant funding that contain specific conditions on the use of those funds are recognised as the Company satisfies its performance obligations. A contract liability is recognised where the Company has received grant funds but has not satisfied its obligations under the funding agreement.

Income tax

As the company is a tax exempt institution in terms of subsection 50-10 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Note 1. Material accounting policy information (continued)

Inventories
Stock on hand is stated at the lower of cost and net realisable value.

Investments and other financial assets
Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets at amortised cost
A financial asset is measured at amortised cost only if both of the following conditions are met: (i) it is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

Investment properties
Investment properties principally comprise of freehold land and buildings held for long-term rental and capital appreciation that are not occupied by the company. Investment properties are initially recognised at cost, including transaction costs, and are subsequently remeasured annually at fair value. Movements in fair value are recognised directly to profit or loss.

Property, plant and equipment
Land and buildings are shown at fair value, based on periodic, at every 3-5 years, valuations by external independent valuers, less subsequent depreciation and impairment for buildings. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings	40 years
Poker machines	3-6 years
Plant and equipment	3-15 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Trade and other payables
These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition

Provisions
Provisions are recognised when the company has a present (legal or constructive) obligation as a result of a past event, it is probable the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Note 1. Material accounting policy information (continued)

Employee benefits

Short-term employee benefits
Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits
The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets
The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets
The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision
As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 3. Revenue

	2026 $	14 months to June 2025 $
Bar sales	1,193,543	1,444,662
Poker machine revenue	507,422	610,042
Pizzeria & gelato sales	126,168	148,455
Bistro sales	495,880	1,143,969
Bottle shop sales	124,589	151,428
Commission received	71,117	87,652
Green fees	4,983	6,050
Membership subscriptions	13,248	11,794
Social activities and raffles	63,900	74,186
Grocery sales	17,750	28,343
Revenue	2,618,600	3,706,581

Disaggregation of revenue
The disaggregation of revenue from contracts with customers is as follows:

	2026 $	14 months to June 2025 $
Timing of revenue recognition		
Goods transferred at a point in time	2,605,352	3,694,787
Services transferred over time	13,248	11,794
	2,618,600	3,706,581

Note 4. Other income

	2026 $	14 months to June 2025 $
Donations	135	1,000
Interest received	16,223	33,111
Subsidies and grants	-	7,998
Rents received	7,500	10,920
Other income	3,965	646
Rebates received	53,371	68,878
Other income	81,194	122,553

Note 5. Cash and cash equivalents

	2026 $	2025 $
Current assets		
Cash on hand	78,070	43,710
Cash at bank	164,891	127,272
	242,961	170,982

Note 6. Trade and other receivables

	2026 $	2025 $
Current assets		
Trade receivables	16,320	41,935
Other receivables	18,933	-
	35,253	41,935

Note 7. Inventories

	2026 $	2025 $
Current assets		
Bar Stock	40,010	76,856

Note 8. Financial assets

	2026 $	2025 $
Current assets		
Term deposit	500,000	526,834

Note 9. Other

	2026 $	2025 $
Current assets		
Prepayments	3,775	11,530
Non-current assets		
Security deposits	1,357	1,357
	5,132	12,887

Note 10. Investment properties

	2026 $	2025 $
Non-current assets		
Yalwal Street, Currarong - at independent valuation	1,450,000	1,450,000
Additions - at cost	37,220	2,430
Less: Accumulated depreciation	(751)	(283)
	1,486,469	1,452,147
Reconciliation		
Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:		
Opening fair value	1,452,147	1,452,269
Additions	34,790	-
Depreciation expense	(468)	(122)
Closing fair value	1,486,469	1,452,147

Note 11. Property, plant and equipment

	2026 $	2025 $
Non-current assets		
Land and buildings - at independent valuation	4,707,830	4,707,830
Less: Accumulated depreciation	(246,664)	(184,705)
	4,461,166	4,523,125
Bowling Greens	200,000	200,000
Plant and equipment - at cost	819,620	783,931
Less: Accumulated depreciation	(563,217)	(497,428)
	256,403	286,503
Motor vehicles - at cost	35,091	35,091
Less: Accumulated depreciation	(35,091)	(35,091)
	-	-
Poker Machines - at cost	644,091	644,091
Less: Accumulated depreciation	(507,694)	(459,942)
	136,397	184,149
Capital works in progress	32,045	32,045
	5,086,011	5,225,822

Note 11. Property, plant and equipment (continued)

Reconciliations
Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Land and Buildings $	Poker Machines $	Plant and Equipment $	Bowling Greens $	Motor Vehicles $	Capital works in progress $	Total $
Balance at 1 July 2025	4,523,125	184,149	286,503	200,000	-	32,045	5,225,822
Additions	-	-	35,689	-	-	-	35,689
Depreciation expense	(61,959)	(47,752)	(65,789)	-	-	-	(175,500)
Balance at 30 June 2026	4,461,166	136,397	256,403	200,000	-	32,045	5,086,011

Core properties

- Club premises - 16 Currarong Road, Currarong

Non-core properties

- Investment property - 7 Yalwal Street, Currarong

Core and Non-core property classification

In accordance with the *Registered Clubs Act 1976* (NSW), property of the Club is classified as either core or non-core property. Core property cannot be sold, except with the prior approval of an ordinary or special resolution of the members of the Club at a general meeting.

The Directors advise that they intend to put a special resolution to the Annual General Meeting to reclassify the investment property located at 7 Yalwal Street from non-core to core property. If passed, this resolution would mean the property could only be sold following approval by way of a resolution of members at a general meeting.

Note 12. Trade and other payables

	2026 $	2025 $
Current liabilities		
Trade payables	36,643	93,733
BAS payable	3,577	17,860
Other payables	30,136	10,966
	70,356	122,559

Note 13. Employee benefits

	2026 $	2025 $
Current liabilities		
Annual leave	876	42,312
Non-current liabilities		
Long service leave	6,503	7,717
	7,379	50,029

Note 14. Provisions

	2026 $	2025 $
Current liabilities		
Superannuation	10,556	9,308

Note 15. Other

	2026 $	2025 $
Current liabilities		
Accrued expenses	11,420	28,360
Revenue received in advance	6,674	20,265
Other current liabilities	351	672
	18,445	49,297
Non-current liabilities		
Revenue received in advance	9,965	-
	28,410	49,297

Note 16. Reserves

	2026 $	2025 $
Revaluation surplus reserve	4,462,599	4,462,599

Note 17. Retained surpluses

	2026 $	2025 $
Retained surpluses at the beginning of the financial year	2,813,671	3,068,498
Profit/(Loss) for the year	2,865	(254,827)
Retained surpluses at the end of the financial year	2,816,536	2,813,671

Note 18. Key management personnel disclosures

a. Directors
Brett Beverley
Martin Burton
Sean Torpy
Lisa Payne
Lorna (Merrilyn) Harrison
Stephen Wright
James Leddy
Rod Carroll

b. Other Key management personnel
The following persons also had authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly during the 2026 financial year:

Name	Position
Peter Judge	Operations Manager/Company Secretary

Compensation
The aggregate compensation made to directors and other members of key management personnel of the company is set out below:

	2026 $	14 months to June 2025 $
Aggregate compensation	90,113	169,857

Note 19. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Morton & Cord, the auditor of the company:

	2026 $	14 months to June 2025 $
Audit services - Morton & Cord		
Audit of the financial statements	15,050	15,050
Other services - Morton & Cord		
Financial accounting	7,270	15,246
	22,320	30,296

Note 20. Related party transactions

Parent entity
Currarong Bowling & Recreation Club Ltd is the parent entity.

Key management personnel
Disclosures relating to key management personnel are set out in note 18.

Transactions with related parties
There were no transactions with related parties during the current financial year.

Note 21. Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Currarong Bowling & Recreation Club Ltd
Directors' declaration
30 June 2026

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and

- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors

Brett Beverley
President

Sean Torpy
Treasurer

19 August 2026

Morton&Cord
Chartered Accountants

Independent Auditor's Report to the Members of Currarong Bowling & Recreation Club Ltd

Opinion

We have audited the financial report of Currarong Bowling & Recreation Club Ltd (the company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Currarong Bowling & Recreation Club Ltd is in accordance with the Corporations Act 2001, including:

a. giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

b. complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Currarong Bowling & Recreation Club Ltd, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (http://www.auasb.gov.au/Home.aspx) at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

Morton & Cord

Michael Lees
Partner
Nowra
19 August 2026